

TERMS AND CONDITIONS FOR WARRANTS SERIES 2024/2027 I FORMPIPE SOFTWARE AB (PUBL)

§ 1 Definitions

For the purposes of these terms and conditions, the following terms shall have the meanings as stated below.

“Share”	a share in the Company;
“Banking Day”	any day in Sweden which is not a Sunday or other public holiday, or which, with respect to payment of notes, is not equated with a public holiday in Sweden;
“Bank”	the bank or account operator appointed by the Company from time to time to carry out certain tasks under these conditions;
“Company”	Formpipe Software AB (publ), reg.no 556668-6605
“Euroclear”	Euroclear Sweden AB or central securities depository pursuant to Section 3 Chapter 1 of the Central Securities Depositories and Financial Instruments Accounts Act (1998:1479);
“Holder”	holder of a warrant;
“Subscription”	refers to subscription of a Share in the Company under these terms;
“Subscription Price”	the price at which Subscription for new Shares can take place; and
“Warrant”	the right to subscribe for one (1) new Share in the Company against cash payment according to these terms and conditions.

§ 2 Warrants

The total number of Warrants amount to a maximum of 286,000 and are represented by Warrant certificates issued for the Holder or order, and representing multiples of one (1) Warrant. Warrant certificates are issued by the Company in connection with the issuance of the Warrants as well as for exchanges and conversions of Warrant certificates in connection with transfers and when otherwise required.

If the Company is a CSD Company (i.e. its Shares are registered in a Central Securities Depository register), the Company’s Board may resolve that the Warrants shall be registered in a CSD register. In such case, no Warrant certificates or other securities shall be issued. The Holder shall, at the Company’s request be obliged to immediately submit to the Company all Warrants representing Warrants and inform the Company about necessary information on the securities account in which the Holder’s Warrants shall be registered.

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In the event that the Company's Board has resolved in accordance with the second paragraph above, the Board shall be able to resolve, within the restrictions that may follow from law or other regulations, that the Warrants shall no longer be registered in a CSD register.

§ 3 Right to subscribe for new Shares and Subscription Price

For each Warrant held, the Holder shall have the right to subscribe for one (1) new Share in the Company. The maximum value that a participant may receive per performance share right is limited to SEK 75, which corresponds to approximately 160 % of the current share price of the Company's Share. If the value of the Share per performance Share right at the date of allocation exceeds this amount, a proportional reduction of the number of Shares in the Company that each performance share right entitles to shall be made so that the amount is not exceeded.

The Company undertakes that each Holder is given the right to subscribe for Shares in the Company against cash payment according to the terms and conditions below.

The Subscription Price of Shares when exercising the Warrants corresponds to the quota value of the Share at the time of Subscription.

A re-calculation of the Subscription Price as well as the number of Shares that each Warrant entitles to can be made as set forth in § 7 below. Should such re-calculation result in the Subscription Price being less than the quotient value of Share in the Company, the Subscription Price shall although correspond to the quotient value of the Share.

Subscription may only be made in respect of the entire number of Shares to which the total number of Warrants entitles to and which one and the same Holder wishes to exercise simultaneously. At such Subscription any excess portion of Warrant shall be disregarded, which accordingly cannot be exercised. Such excess portion of the Warrant will lapse without consideration.

§ 4 Notification for Subscription

Notification of Subscription of Shares by the exercise of Warrants can be made from and including the day of registration of the Warrants with the Swedish Companies' Office until and including 31 December 2027 or until the earlier date stipulated in Section 8 k) – m) below.

Notification of Subscription shall be made by submitting a specific form to the Company.

Notification of Subscription is binding and cannot be revoked by the Holder.

Where a notification of Subscription of Shares is not filed within the period set forth in the first paragraph of this Section 4, any and all rights pursuant to the Warrants shall expire.

§ 5 Payment

Following Subscription, payment for the number of Shares subscribed for shall be made immediately in cash to an account designated by the Company.

The Holder shall pay any tax or fee that may be payable in relation to the transfer, possession or exercise of the Warrants due to Swedish or foreign legislation or Swedish or foreign governmental decisions.

§ 6 Recording in Share register etc.

Following allotment, Subscription is effected by the new Shares being registered in a securities account. Following registration at the Swedish Companies Registration Office, registration on

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the securities account becomes final. As set forth in § 8 below, the time for such final registration may be postponed under certain circumstances.

§ 7 Dividends in respect of new Shares

Shares which are issued after Subscription will entitle to dividends for the first time at the record date for dividends occurring immediately thereafter.

§ 8 Re-calculation of Subscription Price etc.

The following shall apply with respect to the right of the Warrant Holder in different corporate situation, such as increase or decrease of the share capital or the number of Shares before the Subscription etc:

A. In the event the Company carries out a bonus issue, Subscription shall – where notification of Subscription is made at such time that it cannot be effected at the latest on the tenth calendar day prior to the shareholders' meeting which resolves upon the issue – be effected only after the shareholders' meeting has resolved to carry out the bonus issue. A Share which is issued as a consequence of Subscription executed after such a resolution shall be registered on an interim basis in the securities account and do not entitle to participation in the issue. Final registration in the securities account shall take place only after the record date for the issue.

In conjunction with Subscriptions effected after the resolution to carry out the bonus issue, a re-calculated Subscription Price as well as a re-calculated number of Shares which each Warrant shall entitle to subscribe for shall apply. The re-calculations shall be made by the Company in accordance with the following formulas:

$$\text{re-calculated Subscription Price} = \frac{\text{previous Subscription Price} \times \text{number of Shares following the bonus issue}}{\text{number of Shares prior to the bonus issue}}$$

$$\text{re-calculated number of Shares that each Warrant entitles to Subscribe for} = \frac{\text{the previous number of Shares that each Warrant entitled to subscribe for} \times \text{number of Shares following the bonus issue}}{\text{number of Shares prior to the bonus issue}}$$

When re-calculating in accordance with the above formula, any Shares held by the Company shall be disregarded. The re-calculated Subscription Price and number of Shares, re-calculated in accordance with the above, shall be determined by the Company as soon as possible following the shareholders' resolution regarding the bonus issue, but will not be applied until after the record date for the issue.

B. In the event the Company carries out a reverse share split or a share split, subsection A above shall apply correspondingly, whereby the record date shall be deemed to be the date on which the reverse share split or share split is effected by Euroclear upon request by the Company.

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C. In the event the Company carries out a new issue of Shares - with pre-emptive rights for shareholders to subscribe for new Shares in exchange for cash payment or payment through set-off of claims - the following shall apply with respect to the right to participate in the issue for Shares which are issued as a consequence of the Subscription through exercise of Warrants:

1. Where the Board resolves to issue Shares subject to approval by the shareholders or in accordance with an authorization by the shareholders, the resolution to issue Shares shall set forth the last date on which Subscription through the exercise of Warrants shall be executed in order for the Shares, which are issued as a consequence of such Subscription, to entitle the Holders to participate in the issue. Such date may not be earlier than ten calendar days following the resolution.
2. Where the shareholders have resolved upon the issue, the Subscription – for which notification for Subscription is made at such time that it cannot be effected on or before the tenth calendar day prior to the shareholders' meeting which decides upon the issue – shall be effected only after the Company has effected re-calculation in accordance with this subsection C, third last paragraph. Shares which are issued as a consequence of such Subscription shall be registered on an interim basis in the share account and shall not entitle the Holders to participate in the issue.

Where Subscription is made at such time that no right to participate in the new issue arises, a re-calculated Subscription Price as well as a re-calculated number of Shares which each Warrant entitles to subscribe for shall apply. Re-calculations shall be made by the Company in accordance with the following formulas:

$$\text{re-calculated Subscription Price} = \frac{\text{the previous Subscription Price} \times \text{the average stock exchange price of the Share during the subscription period set forth in the issue resolution (average share price)}}{\text{the average share price increased by the theoretical value of the subscription right calculated on the basis thereof}}$$

$$\text{re-calculated number of Shares that each Warrant entitles to subscribe for} = \frac{\text{the previous number of Shares that each Warrant entitled to subscribe for} \times \text{(the average share price increased by the theoretical value of the subscription right calculated on the basis thereof)}}{\text{the average share price}}$$

The average share price shall be deemed to correspond to the average for each trading day during the subscription period of the calculated mean value of the highest and lowest price paid according to market quotation. In the absence of a quoted paid price, the bid price which is quoted as the closing price shall form the basis for the calculation. Days when no paid price or bid price is quoted, shall be excluded from the calculation.

The theoretical value of the subscription right shall be calculated according to the following formula:

$$= \frac{\text{the maximum number of new Shares which may be issued pursuant to the issue resolution} \times \text{(the}}{\text{the average share price}}$$

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$$\frac{\text{the value of a subscription right}}{\text{average share price – the Subscription Price for the new Share)}}{\text{the number of Shares prior to the issue resolution}}$$

When re-calculating in accordance with the above formula, any Shares held by the Company shall be disregarded. If a negative value arises, the theoretical value of the subscription right shall be determined to be zero.

The re-calculated Subscription Price and the re-calculated number of Shares as set forth above shall be determined by the Company two Banking Days after the expiration of the subscription period and shall apply to Subscriptions executed thereafter.

During the period until the re-calculated Subscription Price and re-calculated number of Shares that each Warrant entitles to subscribe for are determined, Subscription shall only be executed on a preliminary basis, whereupon the full number of Shares according to the not yet re-calculated number of Shares will be registered in the Share account on an interim basis. In addition, a special note shall be recorded to the effect that the Warrant may entitle the Holder to additional Shares pursuant to the re-calculated number of Shares. Final registration in the Share account shall be effected following the determination of the re-calculations.

D. Where the Company carries out an issue in accordance with Chapter 14 or 15 of the Swedish Companies Act – with pre-emptive rights for shareholders to subscribe for new Shares in exchange for cash payment or payment through set-off of claims – the provisions contained in subsection C, first paragraph, points 1 and 2, and subsection C, second paragraph, shall apply correspondingly, with respect to the right to participate in the issue for Shares that have been issued as a consequence of Subscription through exercise of the Warrant.

Where Subscriptions are made at such time that no right to participate in the issue arises, a re-calculated Subscription Price as well as a re-calculated number of Shares which each Warrant entitles to subscribe for shall be applied. Re-calculations shall be made by the Company in accordance with the following formulas:

$$\text{re-calculated Subscription Price} = \frac{\text{previous Subscription Price} \times \text{the average stock exchange price of the Share during the subscription period set forth in the resolution approving the issue (average share price)}}{\text{the average share price increased by the value of the subscription right}}$$

$$\text{re-calculated number of Shares that each Warrant entitles to subscribe for} = \frac{\text{previous number of Shares that each Warrant entitles to subscribe for} \times \text{(the average share price increased by the value of the subscription right)}}{\text{average share price}}$$

The value of the subscription right shall be deemed to correspond to the average mean value of the highest and lowest prices paid for such rights each trading day during the subscription period according to market quotation. In the absence of a quoted paid price, the final bid price

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shall form the basis for the calculation. Days when no paid price or bid price is quoted, shall be excluded from the calculation.

The re-calculated Subscription Price and the re-calculated number of Shares as set forth above shall be determined by the Company two Banking Days after the expiration of the subscription period and shall apply to Subscriptions made after such time.

In relation to Subscriptions effected during the period until the re-calculated Subscription Price and re-calculated number of Shares have been determined, the provisions set forth in the final paragraph of subsection C above shall apply correspondingly.

E. In the event the Company, under circumstances other than those set forth in subsections A–D above, directs an offer to the shareholders, with pre-emptive rights pursuant to the principles set forth in Chapter 13, section 1 of the Swedish Companies Act, to acquire securities or rights of any kind from the Company, or where the Company resolves, pursuant to the above stated principles, to distribute to its shareholders such securities or rights without consideration (the offer), a re-calculation of the Subscription Price and the number of Shares each Warrant entitles to subscribe for shall be applied, with respect to Subscriptions requested at such a time that the thereby acquired Shares do not carry rights to participate in the offer. The re-calculations shall be made by the Company in accordance with the following formulas:

$$\begin{array}{l} \text{re-calculated} \\ \text{Subscription Price} \end{array} = \frac{\text{previous Subscription Price} \times \text{the average stock} \\ \text{exchange price of the Share during the notice} \\ \text{period set forth in the offer (the average share} \\ \text{price)}}{\text{average share price increased by the value of the} \\ \text{right to participate in the offer}}$$

$$\begin{array}{l} \text{re-calculated number of} \\ \text{Shares that each} \\ \text{Warrant entitles to} \\ \text{subscribe for} \end{array} = \frac{\text{previous number of Shares that each Warrant} \\ \text{entitles to subscribe for} \times \text{(the average share price} \\ \text{increased by the value of the purchase right)}}{\text{average share price}}$$

The average share price is calculated in accordance with the provisions set forth in subsection C above.

In the event the shareholders received purchase rights and trading in such rights has taken place, the value of the right to participate in the offer shall be deemed to be equivalent to the value of the purchase right. The value of the purchase right in such circumstances shall be deemed to correspond to the average mean value of the highest and lowest prices paid each trading day during the application period according to market quotation. In the event no paid price is quoted, the bid price quoted as the closing price shall be used in the calculation instead. Days when no paid price or bid price is quoted, shall be excluded from such calculation.

In the event the shareholders have not received purchase rights or where such market quotation of purchase rights mentioned in the previous paragraph has otherwise not taken place, re-calculation of the Subscription Price and number of Shares shall take place, thereby applying, to the greatest extent possible, the principles set forth above in this subsection E, whereupon the following shall apply. If market quotation of the securities or rights which are offered to the shareholders takes place, the value of the right to participate in the offer shall be deemed to correspond to the average of the calculated mean values, for each trading day

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during a period of 25 trading days commencing on the first day for the market quotation, of the highest and lowest price paid during the said day, for transactions in these securities or rights at the market place, where applicable, decreased by any consideration paid for such securities or rights in connection with the offer. In the absence of a quotation of paid price, the last bid price quoted shall be used in the calculation instead. If neither a selling price nor a bid price is quoted on certain given day or days, such day shall be excluded from the calculation of the value of the right to participate in the offer. When re-calculation of the Subscription Price and the number of Shares is made according to this paragraph, the above mentioned period of 25 trading days shall be deemed to correspond to the application period determined in the offer. In the event no such market quotation takes place, the value of the right to participate in the offer shall, to the greatest extent possible, be based upon the change in the market value of the Company's Shares, which may be deemed to have occurred as a consequence of the offer.

The Subscription Price and number of Shares re-calculated in accordance with the above shall be determined by the Company as soon as possible after the expiration of the offer and shall be applied on Subscriptions which are effected after such determination.

In relation to Subscriptions which are effected during the period until the re-calculated Subscription Price and re-calculated number of Shares have been determined, the provisions set forth in the final paragraph of subsection C above shall apply correspondingly.

F. Where the Company carries out a new Share issue or an issue in accordance with Chapter 14 or 15 of the Swedish Companies Act – with pre-emptive rights for the shareholders to subscribe for new Shares in exchange for cash payment or payment through set-off of claims – the Company is entitled to decide that all Holders are entitled to the same pre-emptive rights that are bestowed upon the shareholders. In connection with this, each Holder, disregarding that Subscription has not been made, will be considered as owners of the number of Shares that the Holder would have received if the Subscription had been executed before the issue.

Should the Company direct such an offer intended in subsection E above, to its shareholders, the provisions set forth in previous paragraph will apply correspondingly. However, the number of Shares which the Holder shall be deemed to be owner of shall be determined after the Subscription Price which applied at the time of the resolution of the offer.

If the Company was to give the Holders pre-emptive rights, in accordance to the provisions set forth in subsection F, re-calculation according to subsections C, D or E, shall not be made.

G. In the event the Company's Share capital is reduced through a repayment to the shareholders that is compulsory, a re-calculation shall be made of the Subscription Price as well as the number of Shares which each Warrant entitles the Holder to subscribe for. The re-calculations shall be carried out by the Company in accordance with the following formulas:

$$\begin{array}{l} \text{re-calculated} \\ \text{Subscription Price} \end{array} = \frac{\text{previous Subscription Price} \times \text{the average stock} \\ \text{exchange price of the Share during a period of 25} \\ \text{trading days calculated from the day on which the} \\ \text{Share is quoted without any right to participate in} \\ \text{the distribution (the average share price)}}{\text{average share price increased by the amount} \\ \text{repaid per Share}}$$

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$$\text{re-calculated number of Shares that each Warrant entitles to subscribe for} = \frac{\text{previous number of Shares that the Warrant entitles to subscribe for} \times (\text{the average share price of the Share increased by the amount repaid per Share})}{\text{average share price}}$$

The average share price is calculated in accordance with the provisions set forth in subsection C above.

When re-calculating according to the above and in the event that reduction is effected through redemption of Shares, a repayment amount according to the calculation below shall be used instead of the actual amount that will be repaid per Share according to the following:

$$\text{calculated repayment per Share} = \frac{\text{the actual amount that has been repaid per redeemed Share reduced by the average stock exchange price of the Shares during a 25 day period immediately prior to the day the Share is quoted without the right to participate in the reduction (the average share price)}}{\text{the number of Shares in the Company that serves as basis for the redemption of Shares reduced with the number 1}}$$

The average share price is calculated in accordance with the provisions set forth in subsection C above.

The re-calculated Subscription Price and re-calculated number of Shares shall be determined by the Company two Banking Days after the expiration of the above stated period of 25 trading days and shall apply to Subscriptions made after such time.

Subscriptions shall not be executed during the period commencing with the adoption of the resolution to reduce the share capital up to and including the day on which the re-calculated Subscription Price and re-calculated number of Shares is determined.

In the event the Company's share capital is reduced through redemption of Shares with repayment to the shareholders where such reduction is not compulsory, or in case the Company – without reducing the share capital – should carry out a repurchase of its own Shares, but where in the Company's opinion, the measure due to its technical structure and financial effects, is equivalent to a compulsory reduction, the re-calculation of the Subscription Price as well as of the number of Shares that each Warrant entitles to Subscription of shall be made by applying, to the extent possible, the principles set forth in subsection H.

H. In the event the Company carries out a change of the currency of its share capital resulting in that the share capital of the Company shall be determined in a currency other than SEK, the Subscription Price shall be re-calculated into the same currency as the currency of the share capital and be rounded off to two decimals. Such re-calculation of the currency shall be made with application of the exchange rate which has been used when re-calculating the currency of the share capital.

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The re-calculated Subscription Price in accordance with above shall be determined by the Company and shall be applied on Subscriptions which are effected as from the day the currency change of the share capital became effective.

I. In the event that the Company carries out measures set forth in subsections A-E or subsections G-I above and, if the application of the intended re-calculation formula, according to the Company's opinion, with regard to the technical structure or for another reason, may not be possible or result that the economic compensation the Holders shall receive becoming unreasonable in relation to that of the shareholders, the Company shall make the re-calculation of the Subscription Price as well as the number of Shares that each Warrant entitles the Holder to subscribe for, for the purpose of the re-calculation leading to a reasonable result.

J. In conjunction with re-calculations in accordance with the above, the Subscription Price shall be rounded to the nearest SEK 0.10, whereupon SEK 0.05 shall be rounded upwards and the number of Shares rounded off to two decimals. In the event that the Subscription Price is determined in another currency than SEK, the Subscription Price shall, upon re-calculation in accordance with the above, be rounded off to two decimals.

K. In the event it is resolved that the Company shall enter into liquidation according to Chapter 25 of the Swedish Companies Act application for Subscription may not thereafter be made regardless of the grounds for liquidation. The right to make notification for Subscription shall terminate upon the resolution to place the Company in liquidation regardless of whether such resolution has entered into effect.

No later than two months prior to the determination by the shareholders' meeting as to whether the Company shall be placed into voluntary liquidation according to Chapter 25, section 1 of the Swedish Companies Act, notice shall be given to the Holders in accordance with § 9 below in respect of the intended liquidation. The notice shall state that notification of Subscription for new Shares may not be made following the adoption of a resolution by the shareholders' meeting to place the Company in liquidation.

In the event the Company gives notice of an intended liquidation in accordance with the above, each Holder – irrespective of what is set forth in § 4 regarding the earliest time at which notification for Subscriptions may be made – shall be entitled to make a notification for Subscription from the day on which the notice is given, provided it is possible to effect Subscription not later than the tenth calendar day prior to the shareholders' meeting at which the issue of the Company's liquidation shall be addressed.

L. In the event the shareholders' meeting approves a merger plan, in accordance with the Swedish Companies Act, Chapter 23, section 15, pursuant to which the Company is to be merged into another company, notifications for Subscription may not thereafter be made.

No later than two months prior to a final determination by the Company in respect of a merger as set forth above, notice shall be given to Holders in accordance with § 9 in respect of the intended merger. The notice shall set forth the principal contents of the intended merger plan and each Holder shall be notified that Subscription may not be made following a final decision regarding the merger in accordance with the provisions set forth in the preceding paragraph.

In the event the Company gives notice regarding a planned merger in accordance with the above, each Holder – irrespective of what is set forth in § 4 regarding the earliest time at which notifications for Subscription may be made – shall be entitled to make a notification for Subscription from the date on which the notice is given regarding the intended merger, provided that it is possible to effect Subscription not later than the tenth calendar day prior to

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the shareholders' meeting at which the merger plan pursuant to which the Company is to be merged into another company is to be approved.

M. In the event the Company's Board prepares a merger plan in accordance with the Swedish Companies Act, Chapter 23, section 28, pursuant to which the Company is to be merged into another company the following shall apply.

In the event the Company's Board publishes its intention to prepare a merger plan in accordance with the legislation referred to in the preceding paragraph, the Company shall, provided that the final day for notification for Subscription pursuant to § 4 above occurs after such publication, determine a new final date for notification for Subscription (expiration date). The expiration date shall occur within 60 days of the publication.

If publication has been made in accordance with the above set forth in this subsection N, each Holder – irrespective of what is set forth in § 4 regarding the earliest time at which notification for Subscription may be made – shall be entitled to such notification to and including the expiration date. Not later than four weeks prior to the expiration date, the Company shall notify the Holders, pursuant to § 9 below, of such right and that notification for Subscription may not be made after the expiration date.

N. Where the shareholders' meeting adopts a resolution to approve a division plan pursuant to Chapter 24, section 17 of the Swedish Companies Act, pursuant to which all the assets and liabilities of the Company are taken over by two or more other companies, notification for Subscription may not thereafter be made.

No later than two months prior to final determination by the Company in respect of a division as set forth above, notice shall be given to Holders in accordance with § 9 below of the intended division. The notice shall set forth the principal contents of the intended division plan and each Holder shall be notified that Subscription may not be made following a final decision regarding the division.

In the event the Company gives notice regarding a intended division in accordance with the above, each Holder – irrespective of what is set forth in § 4 regarding the earliest time at which notification for Subscription may be made – shall be entitled to make a notification for Subscription from the date on which notice is given, provided it is possible to effect Subscription not later than the tenth calendar day prior to the shareholders' meeting at which the division plan is to be approved.

O. Notwithstanding the provisions set forth in subsections L, M, N and O above stating that notifications for Subscriptions may not be made following the decision of liquidation, approval of a merger plan, the end of a new expiration date at a merger or approval of a division plan, the right to make a notification for Subscription shall be reinstated in the event the liquidation is terminated or where the merger plan or division plan is not executed.

P. In the event the Company is declared bankrupt, notification for Subscription may not thereafter be made. Where, however, the bankruptcy decision is reversed by a court of higher instance, notification for Subscription may again be made.

Q. In the event a shareholder, directly or indirectly, holds more than 50 percent (change of control), each Holder – irrespective of what is set forth in § 4 regarding the earliest time at which notification for Subscription may be made – shall be entitled to make a notification for Subscription on the date which disclosure is made by the shareholder regarding the change of control.

R. In the event the Company applies for delisting of the Company's Shares on Nasdaq Stockholm, each Holder – irrespective of what is set forth in § 4 regarding the earliest time at which notification for Subscription may be made – shall be entitled to make a notification for Subscription on the date which disclosure is made regarding the intention to delist.

§ 9 Nominee

If a Warrant is registered with a nominee pursuant to the Central Securities Depository and Financial Instruments Accounts Act (1998:1479), such nominee shall be regarded as the Holder where these terms and conditions are applied.

§ 10 Notice

Notices concerning the Warrants shall be sent to each Holder who has informed the Company of his/her mail address in writing.

In the event that the Warrants are registered with Euroclear in a securities register pursuant to the Central Securities Depository and Financial Instruments Accounts Act (1998:1479), notices concerning the Warrants shall, instead of what is stated in the previous paragraph, be sent to each registered Holder or another right Holder who is registered in an account in the Company's securities register.

Notices shall also be given to the market place and be made public in accordance with the rules applicable to such market place.

§ 11 Right to represent the Holders

The Bank is authorized to represent the Holders in questions of formal nature which concern the terms and conditions of the Warrants, without any specific mandate from the Holders.

§ 12 Amendments of terms and conditions

The Company is entitled to amend these terms and conditions to the extent it is required by legislation, court decisions or decisions of authorities, or if there under other circumstances – according to the Company's opinion – are practical reasons that are appropriate or necessary and the Holders' rights are in not materially deteriorated.

§ 13 Confidentiality

The Company, the Bank or Euroclear may not without necessary authorization disclose information regarding the Holders to third parties. The Company shall be entitled to the following information from Euroclear about the Holder's account in the share register of the Company:

1. The Holder's name, personal identity number or other identity number and address.
2. The number of Warrants.

§ 14 Limitation of the Company's, the Bank's and Euroclear's liability

With respect to the actions incumbent on the Company, the Bank or Euroclear, none of the Company, the Bank or Euroclear – in the case of Euroclear, subject to the provisions of the Central Securities Depository and Financial Instruments Accounts Act (1998:1479) – shall be held liable for damage arising as a result of Swedish or foreign legislation, any action of a Swedish or foreign authority, acts of war, strikes, blockades, boycotts, lockouts, or similar circumstances. The exemption in respect of strikes, blockades, boycotts and lockouts applies also in cases where the Company, the Bank or Euroclear itself takes or is the subject of such measure or conflict.

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Nor shall the Company, the Bank or Euroclear be liable for damage arising in other cases if the Company, the Bank or Euroclear, as appropriate, has exercised normal caution. In addition, under no circumstances shall the Company or the Bank be held liable for any indirect damage.

If the Company, the Bank or Euroclear is hindered from making payment or taking any measure due to a circumstance referred to in the first paragraph, the taking of such measure may be postponed until such hinder no longer exists.

§ 15 Applicable law and dispute resolution

Swedish law applies to these terms and conditions and related legal issues. Actions concerning the terms and conditions shall be brought before the Stockholm District Court or such other forum as accepted in writing by the Company.
