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## The Danish ministry of health and Formpipe signs new contract worth SEK 1.5 million

The Danish ministry of health and Formpipe signs a contract for the Grant Management product TAS. The total order value amounts to SEK 1.5 million for a duration of four years.

The Danish ministry of health choose TAS as their new Grants Management solution, the focus has been on compliance, automation and risk management. The ministry wanted the best standard solution on the market to ensure best practice processes and more flexibility than in their existing Grants Management solution.

“We are very pleased that the Danish Ministry of Health has selected to cooperate with us and we look forward to many years to come. The Danish ministries are focusing on financial and effective case management to streamline workflows, creating consistency in relation to internal and external stakeholders and provide citizens and companies with the right service level which are core capabilities of the solution”, says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 0.8 million are recorded in third quarter of 2015, while associated revenue will be allocated throughout the contract period.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Monday, July 13, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.