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No application for a review procedure regarding Stockholm City's procurement

On January 4, 2016, the City of Stockholm announced, through a contract award decision, that it intends to sign an agreement with Formpipe regarding an ECM system for case and document management for joint use by the City and the city's companies and foundations. This was, in accordance with the Public Procurement Act, followed by a standstill period during which other suppliers could apply for a review procedure at the Administrative Court.

The standstill period is over and, according to the Administrative Court, no application for a review procedure has been made. Thereby Formpipe and the city will sign the agreement in the near future.

For additional information, contact:

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, January 15, 2016.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.