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Formpipe signs a strategically important deal with a Danish authority

The Danish Prosecution Authority choose the ECM product, Platina by Formpipe in order to streamline the document and case management related to criminal cases, administrative matters and appeals.

"Platina is an established ECM product used in many Swedish authorities such as the Swedish Tax Agency, county administrative boards, the judiciary and authorities within the Swedish Defense. Our operations in Denmark holds a large share of customers in the municipal market, but we see opportunities to expand our presence even among the Danish Government authorities and therefore this is a strategically very important deal", says Christian Sundin, CEO of Formpipe.

"Establishment of previously unknown products on a new geographic market in the public sector is made possible by strong references and by being able to offer a locally established delivery organization, in these respects we have a strong case. Cross-selling of our products is an important key to continued growth in revenues within the public sector" says Christian Sundin.

The Danish Prosecution Authority has 1,100 employees and is present in all the country's 12 police districts. The initial business value amounts to SEK 1,5 million, of which about half are recorded in second quarter of 2015.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Wednesday, May 20, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.