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Formpipe receives UK Lasernet order worth SEK 2.1 million

Formpipe receives an order on the ECM product Lasetnet through a UK based partner. The total order value amounts to SEK 2.1 million over a four year period.

“Our input/output management product, Lasetnet, continues to win deals with an increasingly higher business value and we are strengthening our presence in Europe. As a part of this work, we are happy to announce that this license deal was closed from our UK office. We established our Lasetnet office in UK during 2015 and we see a number of business opportunities within this area going forward”, says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 1.3 million are recorded in second quarter of 2016, while associated revenue will be allocated throughout the contract period.

Lasetnet helps customers around the globe to convert and communicate business documents in all formats.

**For additional information, contact:
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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Wednesday, May 11, 2016.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.