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Formpipe receives order on e-archiving valued at SEK 4 million

Formpipe receives an order from a large Swedish authority on the ECM product Long-Term Archive. The SEK 4 million license revenue will be recognized over the six year life of the contract.

Recently Formpipe was signed as a vendor on the SKL frame agreement on e-archiving. The total value of the frame agreement is estimated to be around SEK 250 million.

- The SKL frame agreement puts the light on e-archiving and we can see evidences of increased activity within this area. What we see is increased demand for IT systems that minimize cost for previously expensive and complex archiving processes and at the same time delivers improved service and accessibility to the citizens, says Christian Sundin, CEO of Formpipe.

All municipalities, county councils, regions and public-owned companies need IT systems to facilitate digital archiving without compromising their accessibility to thousands of documents and cases handled within the organization. The public sector is governed by rules and regulations explicitly saying how this information is to be archived and preserved for the future.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Wednesday, October 2, 2013.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure.

Formpipe was founded in 2004 and has offices in Stockholm, Uppsala and Linköping in Sweden, and in Copenhagen, Denmark. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.