



**Formpipe.**

Box 231 31  
SE-104 35 Stockholm  
info.se@formpipe.com  
www.formpipe.com

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## Formpipe receives order from three Swedish municipalities worth SEK 4 million

Formpipe receives an order on the ECM product Platina from three Swedish municipalities. The total order value amounts to SEK 4 million.

“We see more and more cross-municipal collaboration around our products. Smaller municipalities have the same needs as the larger for digitizing its operations, in order to streamline and to meet the increasing demands for citizen services. The smaller municipalities however often lack both staff and financial resources to carry out ambitious digitization projects. By joining forces these municipalities receive benefits in, for example, joint operation of their solutions, common procurement and coordinated implementation projects. For us as a supplier, the business value is increasing and we can offer even small communities the same advanced IT solutions that otherwise is only attainable for larger municipalities” says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 2.2 million are recorded in second quarter of 2015, while associated revenue will be allocated throughout the contract period.

For additional information, contact:

Christian Sundin, President and CEO of Formpipe, +46 705 67 73 85

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Tuesday, June 30, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.