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Formpipe receives order from Swiss customer worth SEK 1 million

Formpipe receives an order from a Swiss company through a German reseller regarding the ECM product Lasernet. The product enables effective reporting and streamlined document design directly from Microsoft Dynamics AX 2012. The order value amounts to SEK 1 million.

“Revenues from Formpipe’s product to automate and streamline the management of business documents has remained at a good level for a long time. Now we see some signs of an increased demand both in Denmark and internationally”, says Christian Sundin, CEO of Formpipe.

Lasernet allows companies to save time and resources on converting and communicating business documents with their customers and vendors to and from a long range of ERP systems. This includes Microsoft Dynamics AX 2012, one of the fastest-growing ERP platforms in the world.

Lasernet handles a multitude of business process automation and streamline tasks regarding design and distribution of business documents such as invoices, credit notes, delivery notes, sales orders etc. Formpipe has more than 2.000 Lاسernet customers around the world who are supported by a network of certified resellers and Formpipe offices.

Of the total order value, license revenues of SEK 0.6 million are recorded in third quarter of 2014, while associated revenue will be allocated throughout the contract period.

See more about Lاسernet on www.formpipe.com or on www.lasernetdynamics.com

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Tuesday, September 16, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company’s software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, Germany, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.