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Formpipe receives order from Danish authority valued to SEK 8,9 million

Formpipe receives a supplementary order from a Danish authority regarding the product Digital Post by Formpipe and the development of an eGovernment solution. The order value amounts to SEK 8.9 million.

“We are pleased with the renewed trust from our client. This deal pinpoints two strengths of Formpipe. Firstly, we can secure our customers need for expertise when it comes to solutions that are critical to their operations, by writing comprehensive agreements. Secondly, we can combine our offerings through cross-selling between our product areas. Digital Post by Formpipe is a good example of when we are able to generate added customer value by adding another of our existing products, in this case Lasernet, to an existing customer. Now we can easily and efficiently assist the public sector in Denmark to implement digital post and we see a strong potential in the product, says Christian Sundin, CEO of Formpipe.”

Digital Post by Formpipe will cover all the systems at the authority, and be used for communication between the authority and the citizens. A seamless integration between the Authority’s systems means that the users do not have to change their work routines. Formpipe’s solution automatically checks whether recipients will be able to receive digital post or not and adjusts the distribution form thereafter. The new solution combines Formpipe’s extensive experience within the areas of output management and eGovernment solutions.

From 1 November 2014 all citizens of Denmark, who is over 15 years and have a social security number, are able to receive digital post from the Authorities. Digital post means that information previously supplied as physical letters from municipalities, regions or authorities now can be delivered digitally.

The development of the eGovernment solution will extend an existing ECM solution from Formpipe and will be developed and released during 2015. Formpipe have previously developed several similar application solutions, with



high volumes of applicants and can reuse its knowledge to deliver quality solutions within tight deadlines.

Of the total order value, license revenues of SEK 0,4 million are recorded in fourth quarter of 2014, while associated revenue will be allocated throughout the implementation project.

For additional information, contact:

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, December 19, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.