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Press release, September 12, 2014

Formpipe receives order from Danish authority valued to SEK 6.4 million

Formpipe receives a supplementary order from a Danish authority regarding development of an application to further sustain the Danish eGovernment Strategy. The order value amounts to SEK 6.4 million.

The application will extend existing ECM solutions from Formpipe and will be developed and released during 2014. Formpipe have previously developed several similar application solutions, with high volumes of applications and can reuse its knowledge to deliver quality solutions within tight deadlines.

“The demand for expertise regarding our ECM products remains high in the Danish public sector. Our customers often write comprehensive agreements to secure the expertise when it comes to solutions that are critical to their operations. This provides Formpipe with stable and long-lasting customer relationships, that in turn secures our long-term revenue”, says Christian Sundin, CEO of Formpipe.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, September 12, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, Germany, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.