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Formpipe receives order from a Swedish university worth SEK 1.7 million

Formpipe receives an order on the ECM product Platina from a Swedish university. The total order value amounts to SEK 1.7 million and Formpipes partner Agio is the service provider.

The order also includes Portal by Formpipe, a platform for publishing, mobility and e-services, closely integrated with Formpipes other e-government products.

"We are proud to announce that yet another university selects Formpipes products. We have recently seen an increase in demand in the area of standardized e-services and portals, and we are pleased that an increasing number of customers choose our portal product", says Christian Sundin, CEO of Formpipe.

Luleå University of Technology want to achieve an overall perspective of their operational information, from the initiation of cases and associated documents to e-archiving. Operational information shall be effective and customized for internal and external stakeholders.

Of the total order value, license revenues of SEK 1 million, are recorded in first quarter of 2015, while associated revenue will be allocated throughout the contract period.

For additional information, contact:

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Tuesday, March 31, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.