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Formpipe receives order from a Swedish university worth SEK 1.1 million

Formpipe receives an order on the ECM product W3D3 from a Swedish university. The total order value amounts to SEK 1.1 million.

The order regards an increased number of licenses for W3D3 and for Meetings by Formpipe, an app for meeting management of invitations, documentation and protocols for tablets.

“More than half of Sweden's universities use Formpipe's ECM products, which makes us the leading supplier in this segment. Our products for information management becomes an important hub in the operations of our customers and our customer relationships in most cases extend over several years – and as a consequence of that, additional investments in licenses and modules,” says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 0.7 million, are recorded in second quarter of 2015, while associated revenue will be allocated throughout the contract period.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Wednesday, June 24, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.