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Formpipe receives order from a Swedish authority worth SEK 1 million

Formpipe receives a supplementary order from a large Swedish authority regarding a module to the ECM product Platina. The total order value amounts to SEK 1 million.

The order is for Document Converter, which simplifies the conversion of documents in the agency's existing installation of Formpipes's ECM product Platina.

"Document Converter is a good example of a supplementary product developed on the basis of specific customer requirements. Thanks to the widespread use of our main products, it can be resold to other customers with the same needs", says Christian Sundin, CEO of Formpipe.

Document Converter by Formpipe is a module for converting files from a large number of file formats to PDF - directly in the user interfaces of Formpipe's e-government products.

Of the total order value, license revenues of SEK 0,8 million, are recorded in first quarter of 2015, while associated revenue will be allocated throughout the contract period.

For additional information, contact:

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Tuesday, March 31, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.