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Formpipe receives order from a global law firm worth SEK 3.3 million

Formpipe receives an order on the ECM product Contentworker from a global law firm. The total order value amounts to SEK 3.3 million.

Contentworker by Formpipe is a product suite built for law firms and corporate legal, offering a matter centric document management solution based on SharePoint. Contentworker was chosen after a thorough evaluation of performance and functionality.

“We are continuously strengthening our presence within the legal market and the knowledge of our Contentworker offerings is spreading. Having a global law firm choosing Contentworker as their strategic document management platform proves that the product is mature and ready for large distributed deployments”, says Christian Sundin, CEO of Formpipe.

Total license revenues amounts to SEK 2.8 million, whereof SEK 1.4 million have been paid and recognized during the evaluation phase and the remaining SEK 1.4 million are recorded in first quarter of 2016. Associated revenue will be allocated throughout 2016.

**For additional information, contact:
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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, April 1, 2016.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.