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Formpipe receives order from a Danish authority worth SEK 2.2 million

Formpipe receives a supplementary order on the Grants Management product TAS from a Danish authority. The total order value amounts to SEK 2.2 million.

“We note that Grants Management solutions is a priority in the public sector, and we can also note that our product best responds to the market needs”, says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 0.9 million, are recorded in the fourth quarter of 2014, while associated revenue will be allocated throughout the contract period.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Monday, December 22, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.