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Formpipe receives Lasernet order worth SEK 4.5 million

Formpipe receives an order on the ECM product Lasernet through their Partner EFS – focusing mainly on the financial sector. The total order value amounts to SEK 4.5 million over a four-year period.

“LaserNet, continues to win deals with an increasingly higher business value, expanding our presence in several industries “, says Christian Sundin, President and CEO of Formpipe.

Of the total order value of SEK 4.5 million, license revenue amounts to SEK 2.8 million of which SEK 1.4 million are recorded in first quarter of 2017, while remaining license and maintenance revenue will be allocated throughout the contract period.

LaserNet helps customers around the globe to convert and communicate business documents in all formats.

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Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.