



Formpipe.

Box 231 31
SE-104 35 Stockholm
info.se@formpipe.com
www.formpipe.com

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Formpipe receives Lasernet order worth SEK 1.5 million

Formpipe receives an order for Lasernet through their partner Tabellae regarding a Finnish customer. The total value of the order amounts to approximately SEK 1.5 million over a four year period.

The product enables effective reporting and streamlined document design directly from Microsoft Dynamics AX.

“We are continuously strengthening our presence in Europe for our input/output management product and the knowledge of our offerings around Lasetnet is spreading, especially within the Microsoft Dynamics AX area. We are very happy to announce another new customer in this market and we see a number of business opportunities within this area going forward”, says Christian Sundin, CEO of Formpipe”, says Christian Sundin, CEO of Formpipe.

The customer will make an international roll out of Lasetnet spanning 18 countries once fully implemented. Lasetnet will be used to manage all reporting needs and distribution of business documents. Along with the output solution, the project will also contain full use of Lasetnet input management.

Of the total order value, license revenues of SEK 0.9 million are recorded in the fourth quarter, while associate revenue will be allocated throughout the contract period.

The Lasetnet solution for AX utilises the strength of both Microsoft Dynamics AX and Lasetnet to deliver solutions for report design, archive and distribution of business documents.

**For additional information, contact:
Christian Sundin, President and CEO of Formpipe, +46 705 67 73 85**

This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Wednesday, November 18, 2015.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.