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Formpipe on Framework Agreement with The Danish Prison & Probation Service

Formpipe has been selected as vendor on The Danish Prison & Probation Service framework agreement for IT Consultancy services. The framework agreement is valid for 4 years and has an estimated value between 35 and 45 million DKK.

Formpipe was selected along with three other suppliers, in competition with 33 vendors. The Danish Prison & Probation Service in collaboration with The Danish National Police and The Courts of Denmark, have offered the Framework Agreement and the value of the agreement was estimated in the procurement.

“We estimate that about one third of the value of the contract goes to Formpipe. The Danish Prison & Probation Service is one of the largest clients in the central government based on IT spending and choosing Formpipe further strengthens our position as leading supplier of products and solutions for e-government to the public sector”, says Christian Sundin, CEO of Formpipe.

The Framework Agreement includes:

- Maintenance, support and further development of the existing system portfolio
- Development of new systems
- Tasks related to architecture, specification of demands.

For additional information, contact:

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Thursday, November 27, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.