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Formpipe gets contract award decision from the Municipality of Nacka worth SEK 2.8 million

The Municipality of Nacka announces, through a contract award decision, that it intends to sign an agreement with Formpipe regarding the ECM product Platina. The business value for Formpipe regarding license and maintenance, amounts to SEK 2.8 million over a four-year period.

The total business value amounts to 6.4 million, which includes the implementation project of Platina, which largely will be handled by Formpipe's licensed partner Agio.

“We are proud to announce that another large Swedish municipality chooses Formpipe. When the public sector chooses to invest in our products and solutions it is always in terms of a long-term commitment. Since we have the most complete e-government offering to the public sector, our customers usually expands their investment after the initial deal, says Christian Sundin, CEO of Formpipe.”

In the procurement documents Nacka state that they were looking for a strategic partner that delivers a modern and cross-platform standard product. The municipality was looking for a case- and document management system that includes board handling and the ability to make adjustments based on roles and processes.

The contract award decision gives the contract to Formpipe and in accordance with the Public Procurement Act follows a standstill period for 10 days before contract can be signed. During this period, other suppliers may apply for a review procedure at the Administrative Court.

For additional information, contact:

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Thursday, December 4, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.