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Formpipe extends agreement with the Swedish Tax Agency to a value of SEK 13.7 million

The Swedish Tax Agency extends their agreement regarding support and maintenance for the ECM product Platina. The value amounts to SEK 13.7 million over a five-year period.

The agreement covers support and maintenance for the Tax Agency's existing installations of Platina and the order was placed under the framework agreement from Kammarkollegiet, 'Licensing 2010'.

"Writing comprehensive agreements with several of the largest authorities in both Sweden and Denmark enables us to secure important revenue streams over time. But it also has great significance when it comes to winning future contracts in the public sector where credentials from large government agencies, with high capacity and delivery requirements, is an important component", says Christian Sundin, CEO of Formpipe.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Monday, December 15, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.