

Press release, January 25, 2023

Formpipe announces preview income statement for the fourth quarter and fiscal year 2022.

Formpipe announces preview income statement and ACV/ARR for the fourth quarter and fiscal year 2022. This press release and all information herein is preliminary and unaudited.

INCOME STATEMENT - SUMMARY

mSEK	Oct-Dec		Jan-Dec		
	2022	2021	2022	2021	2021*
License	7,0	9,9	16,6	69,3	28,4
SaaS	26,3	19,4	93,8	66,1	66,1
Support & Maintenance	58,1	54,0	226,4	212,3	212,3
Delivery	36,4	38,9	148,3	125,5	125,5
Net revenue	127,8	122,3	485,1	473,2	432,3
EBITDA	20,1	28,1	72,4	135,1	94,9
Margin, %	16%	23%	15%	29%	22%
EBIT	5,7	16,0	15,7	68,5	42,7
Margin, %	4%	13%	3%	14%	10%

* Comparative numbers excluding the one-off agreement with Danish Landbrugsstyrelsen in June, 2021.

ARR & ACV

Mkr	Okt-Dec			Jan-Dec	
	2022	2021		2022	2021
ARR In - before FX	345,4	290,6	-	303,9	260,1
ARR In - FX**	0,1	2,0	-	16,5	6,8
ARR In	345,4	292,7	-	320,4	267,0
ACV - SE Public	5,6	3,4	-	11,6	5,4
ACV - DK Public	12,6	2,8	-	15,5	10,1
ACV - Private	5,8	5,1	-	22,4	21,8
ACV - Other	-0,2	-0,1	-	-0,6	-0,4
ACV	23,8	11,2	-	48,9	36,9
ARR Out	369,3	303,9	-	369,3	303,9

** Revaluation of ARR IN to the closing balance exchange rates.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

This information is information that Formpipe is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact persons set out above, at the time stated by the Company's news distributor, Cision, at the publication of this press release.

Formpipe builds valuable relationships between data and people. We are driven by our core values and since 2004 we have developed premium software that provides you with the right information, in the right context, at the right time. Every time. We help over 5,500 clients worldwide to digitize and automate business processes. Together with our customers and partners, we co-create a digital society where people thrive. We have offices in Sweden, Denmark, United Kingdom, USA and Germany. Formpipe Software is a publicly listed company on Nasdaq Stockholm.