



Formpipe.

Box 231 31
SE-104 35 Stockholm
info.se@formpipe.com
www.formpipe.com

Press release, January 20, 2016

Formpipe and the City of Stockholm signs agreement

On January 15, 2016, Formpipe announced, that no application for a review procedure was made regarding Stockholm City's procurement regarding an ECM system for case and document management and today, Formpipe and the City of Stockholm signed a contract.

The business value amounts to approximately 50 million over a five year period, of which approximately SEK 25 million consists of systems revenue. The systems revenue will gradually increase during the contract period in step with the ongoing implementation project. After the initial period of the contract the City of Stockholm have the option to further extend the contract for 15 years.

"The City of Stockholm placed high demands in this procurement and we are very proud to receive this opportunity for a long-term cooperation with Sweden's largest city. We have over the years established stable and long-standing customer relations and we know that those who choose us as a supplier, in most cases continues to invest in our products and solutions. We estimate that the deal with Stockholm has great potential, beyond the initial business value", says Christian Sundin, CEO of Formpipe.

Formpipe will provide a city-wide solution for case and document management that will be used to guide and support the city's overall approach to information management. Formpipe had the best overall offering in the evaluation made by the Stockholm, an evaluation comparing prices and qualitative values of tenders.

"I would like to highlight the evaluation regarding usability where we received a top rating of 4.47 on a five-point scale", says Christian Sundin, CEO of Formpipe.

The implementation of a joint system and methods for information management is, according to Stockholm, in line both with the city's IT Program for digital innovation and with their long-term vision. Collaboration and information sharing between different parts of the business, with other



authorities and organizations, and providing consistent service to citizens, businesses and visitors, are important parts of the digital renewal in the city.

“After extensive procurement efforts, we are now very pleased to be able to move on to the next stage in the work with a joint overall solution for case and document management. This will further help us reach our goal to be a leader in eGovernment and by extension, to be a city with smart solutions for both our citizens and employees. This is an important step in creating enhanced digital work tools for employees and improved transparency and service for citizens, businesses and visitors”, says Lennart Ploom, City Archivist and project manager at Stockholm City.

For additional information, contact:
Christian Sundin, President and CEO of Formpipe, +46 705 67 73 85

This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Wednesday, January 20, 2016.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.