Q3 2025.

Continued margin improvement and divestment

Q3 in short.

Net sales
61 MSEK
(56)

Recurring Revenue is ~91% of Net revenue

ACV
6 MSEK
(6)

Stable ACV

EBIT
8 MSEK
(-0,5)

Excl 4 MSEK one-off´s

Q3 highlights.

- Stable ACV 6 MSEK (6)
  - 17 new deals in Dynamics ERP
  - 2 new Banks with Temenos
- Significant margin improvement
- We meet important closing criteria

Transaction details

Transaction structure

- The purchase price for Formpipe Public is up to SEK 850 million:
  - SEK 775 million will be paid in cash at closing
  - SEK 50 million will be paid through the issuance of a loan note payable in 2029 with a compounding interest of 4.25% p.a. and is subject to certain potential deductions based on certain metrics
  - An additional purchase price of SEK 25 million will be included if the STG achieves a certain return on its investment
- Closing is subject to the timing of separation steps, 90% of the contracted revenue stemming from Formpipe Public's customers in Sweden agree to be transferred and customary approvals as well as an EGM approval
- Voting undertaking agreements have been entered by major shareholders representing 20% of votes of the company

Timeline overview

- Announcement date: 18 August 2025
- Extraordinary General Meeting: on or about 17 September 2025
- Closing: Expected Q4 2025

97
Employees

€25m
Revenue

Lasernet since
1989

Vertical Agnostic

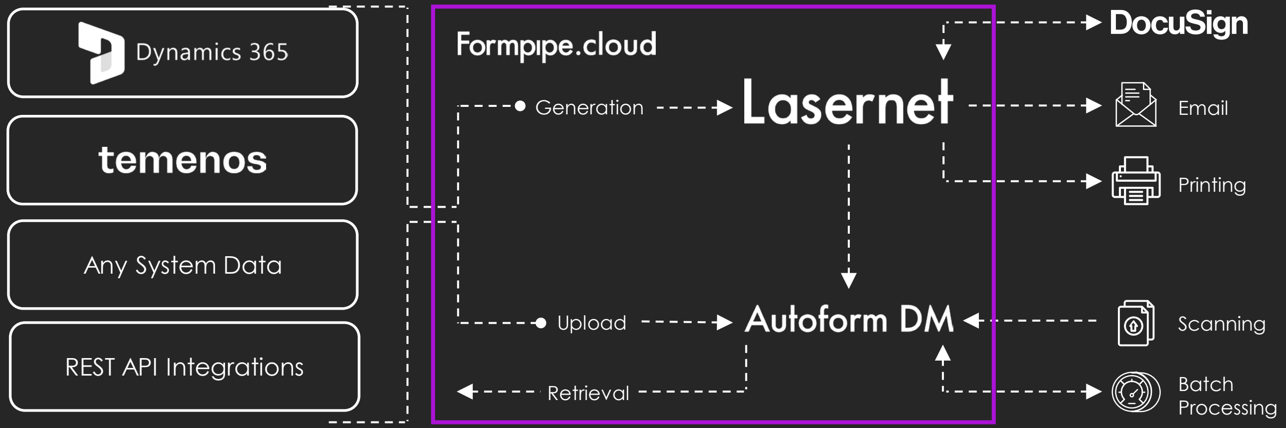
6 Countries
SE, DK, UK, US, DE, FR

1300+
Solutions worldwide

Nasdaq
OMX

50+
Partners

Formpipe's All-Inclusive SaaS Solution.



Some of the businesses using Lasernet

LONDON CITY AIRPORT

Schréder
Experts in lightability™

Tchibo

THORLABS

Copper State

IKEA®

BOWTECH®

TOKAI CARBON

Weetabix

CAT®

THE ORIGINAL OATLY!

Continental

FILA

SAFARILAND®

LKQ

Standard Bank

DNB

Santander
Private Banking

Margin improvements for “Lasernet Group”.

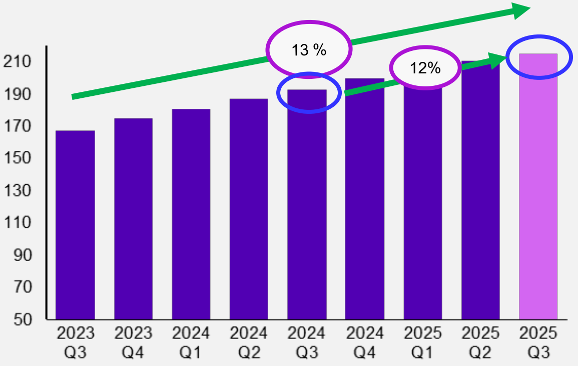
(SEK 000)	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q/Q %	Q/Q SEK
SaaS	26 860	28 216	30 900	32 296	34 507	36 133	36 474	38 515	19%	6 219
Support and maintenance	19 121	17 926	19 128	18 316	18 385	17 534	16 913	16 695	-9%	-1 621
Recurring revenue	*45 981*	*46 142*	*50 028*	*50 612*	*52 892*	*53 667*	*53 387*	*55 210*	*9%*	*4 598*
License	2 211	843	1 225	700	909	1 016	632	309	-56%	-391
Software revenues	*48 192*	*46 985*	*51 253*	*51 312*	*53 800*	*54 683*	*54 019*	*55 518*	*8%*	*4 207*
Deliveries	4 378	4 740	4 308	4 357	5 182	6 138	6 651	5 259	21%	902
Other income	229	230	127	81	253	356	218	106	31%	25
Total income	*52 799*	*51 955*	*55 688*	*55 749*	*59 236*	*61 177*	*60 888*	*60 883*	*9%*	*5 134*
Sales expenses	-11 136	-9 809	-11 303	-11 076	-12 605	-14 103	-14 227	-13 557	22%	-2 481
Other costs	-16 872	-12 605	-16 422	-14 474	-16 779	-14 431	-16 942	-12 123	-16%	2 351
Personnel costs	-27 716	-28 772	-28 941	-29 030	-33 262	-30 059	-28 728	-25 759	-11%	3 271
Capitalized development costs	4 539	3 373	3 596	3 479	3 501	3 484	2 914	3 361	-3%	-117
Total operating expenses	**-51 185**	**-47 812**	**-53 070**	**-51 100**	**-59 143**	**-55 109**	**-56 983**	**-48 077**	**-6%**	**3 023**
EBITDA	**1 613**	**4 143**	**2 305**	**4 649**	**92**	**6 068**	**3 905**	**12 805**	**175%**	**8 157**
%	*3,1%*	*8,0%*	*4,1%*	*8,4%*	*0,2%*	*10,0%*	*6,4%*	*21,1%*		
Items affecting comparability	-	-	-	-3 016	-	-5 736	-10 271	-3 914		-898
Depreciation/amortization	-4 263	-5 085	-5 136	-5 111	-5 227	-5 119	-5 042	-4 819	-6%	292
EBIT	**-3 381**	**-1 526**	**-3 364**	**-3 478**	**-5 599**	**-4 786**	**-11 408**	**4 072**	**-217%**	**7 550**
%	*-6,4%*	*-2,9%*	*-6,1%*	*-6,2%*	*-9,5%*	*-7,9%*	*-18,8%*	*6,7%*		

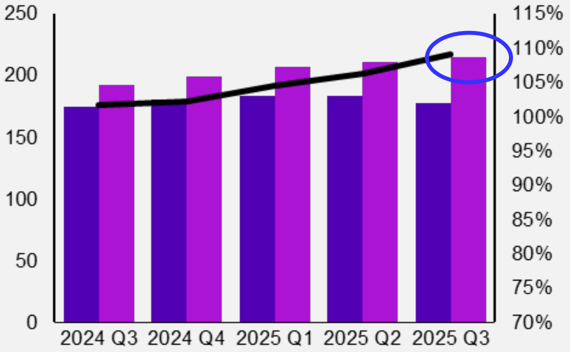
- Continued growth in SaaS revenue **+19%**
- Delivery mostly by subcontractors
- Net sales up **9%, and excl FX, 13%**
- Improvement of EBITDA margin to **21%** (8%)
- One-off costs of **4MSEK** related to divestment of Public
- EBIT-adj. of **8MSEK**(-0.5MSEK)

Lasernet recurring revenue.

- 215 MSEK in recurring revenue (R12)
- ~89 % of net sales
- 12 % yoy growth (R12)
- **CAGR > 21% over the past 10 years**
  - 13 % over the last two years

- “Lasernet Group” covers >109 % of fixed operating costs (including group/support functions)
  - Gives stability and lowers risk



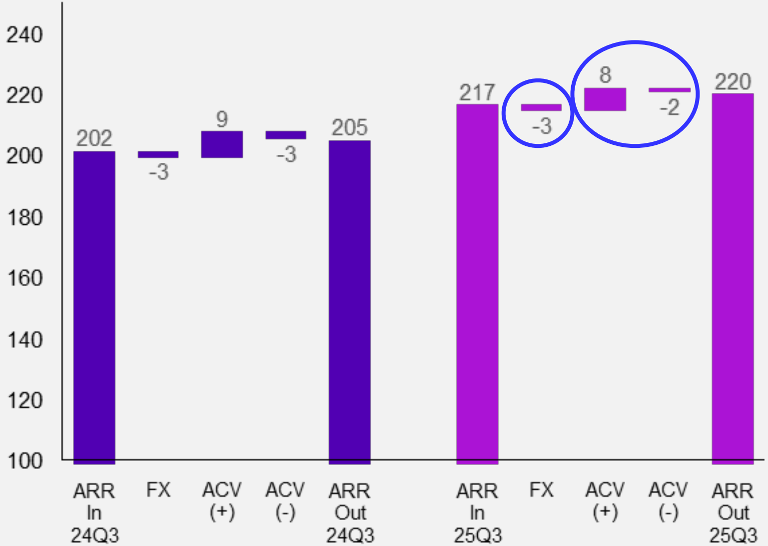


Formpipe.

ACV Lasernet.

- Continued negative FX-effect in Q3 of -3 (-3) MSEK
- Net ACV of +6 (6) MSEK
  - SaaS: +8 MSEK
  - Support & Maint.: -2 MSEK

  - Outgoing ARR of 220 MSEK
  - +7% compared to last year despite negative FX-effect



Formpipe.

Key Take Aways.

1. Divestment of Public aim to close December 1
2. Continued margin development
3. From now on we focus on Lasernet and build from the strong position we have

Questions?

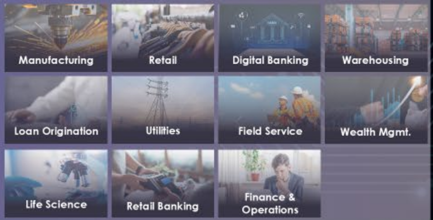
AGENDA.
09.00 KAFFE OCH MINGEL
09.30 KARTA TILL DEN DIGITALA DJUNGELN
10.00 DAGENS & FRAMTIDENS AI-DJUNGEL
11.00 PAUS
11.15 NYA MÖJLIGHETER & NYA STIGAR GENOM FRAMTIDENS DJUNGEL
12.00 LUNCH
13.00 UTFORSKA DJUNGELN AV PRODUKTER
BENSTRÄCKARE
13.55 DJUPDYKNING AV TILLVAL - NAVIGERA I DJUNGELN AV MÖJLIGHETER
14.35 HITTA VÄGEN TILL EXPERTIS I SYSTEMDJUNGELN
15.15 PAUS I DJUNGELN - KAFFE, KAKA & PRODUKTSNACK
16.00 LÄRDOMAR FRÅN CYBERATTACKEN - SÅ HANTERADE VI KRISEN

Lasernet | Leading document and customer communication management software

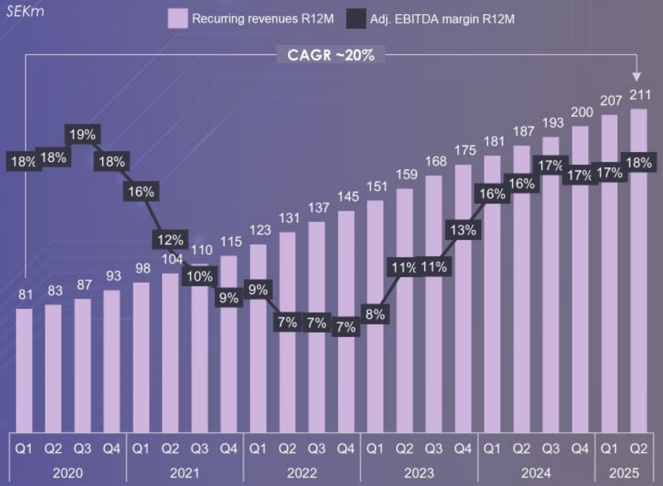
Lasernet at a glance

- Document and customer communication management software with customers across +60 countries
- Lasernet complements ERP and banking systems by generating, distributing, and archiving business documents based on various data sources
- The solution is particularly strong within the Microsoft Dynamics 365 and Temenos ecosystems, supporting both Transact and Infinity platforms
- User-friendly and scalable solutions, making it suitable for organizations of all sizes and across diverse industries
- Sales and implementations are delivered through a global partner network, ensuring localized expertise and broad market reach

ARR split and industries served



Recurring revenues R12M



Formpipe.

Formpipe.

Financial Targets 2021–2025.

10%

Average annual revenue growth 2021-2025

✓

70%

Share of recurring revenue in 2025

✓

>20%

Gradually improved EBIT margin to reach by 2025

...

>50%

Dividend policy of net profit over time

✓