

The Nomination Committee's report on its work, proposals and reasoned statement

for the 2026 Annual General Meeting of Formpipe Software AB (publ)

Ahead of the Annual General Meeting 2026, a Nomination Committee was convened in accordance with the instruction adopted at the 2024 Annual General Meeting. The Nomination Committee comprises the following members:

- Katarina Berggren Chair of NC, representing AB Grenspecialisten
- Joshua Braden representing Mission Trail Capital Management LLC
- Mathias Nimlin representing Julnie S.A
- Petter Mattsson Hamilton representing Alcur Fonder AB

The Nomination Committee appointed Katarina Berggren as Chair of the Nomination Committee. The Chair of the Board, Annikki Schaeferdiek, has been co-opted to a number of the Nomination Committee's meetings, except for interviews with the members of the Board and discussions regarding remuneration.

The shareholders who appointed members of the Nomination Committee represented 49.15 percent of the shares and votes in the Company as of 31 December 2025.

The task of the Nomination Committee is to prepare and present proposals to the shareholders of the Company for the Annual General Meeting 2026 regarding:

- election of the Chair of the Annual General Meeting,
- determination of the number of members of the Board of Directors,
- election of members of the Board of Directors and the Chair of the Board,
- determination of remuneration to the Board of Directors,
- election of auditor,
- determination of remuneration to the auditor, and
- principles for the appointment of the Nomination Committee, to the extent changes are deemed necessary.

The Nomination Committee submits the following proposals to the Annual General Meeting:

- that Annikki Schaeferdiek, Chairman of the Board, be elected as Chairman of the Meeting,
- that the number of Board members shall be five,
- re-election of Annikki Schaeferdiek, Martin Bjäringer, Jim Bretschneider, Johan Stakeberg, and Erik Ivarsson. Åsa Landén Ericsson has declined re-election,
- re-election of Annikki Schaeferdiek as Chairman of the Board,

- total remuneration of SEK 1,400,000, allocated as follows: SEK 520,000 (unchanged) to the Chairman of the Board, SEK 220,000 (unchanged) to each Board member. Further, an additional remuneration of SEK 220,000 (new) is proposed to the Chairman of the Board for extraordinary work efforts during the previous year,
- in accordance with the Board's recommendation, re-election of the auditing firm PwC, and
- remuneration to the auditor according to approved invoice.

The Nomination Committee has held four minuted meetings and has maintained ongoing contact via e-mail. The Nomination Committee has been briefed on the work of the Board by the Chairman of the Board and, within the scope of its duties, has reviewed the results of a written Board evaluation. Interviews have also been conducted with all Board members, without the participation of the Chairman of the Board.

The Committee has assessed the requirements for the Board in light of the Company's operations, stage of development, and governance needs. Consideration was given to the principles of diversity and breadth as outlined in the Swedish Corporate Governance Code ("the **Code**"), including striving for a balanced gender distribution. The Nomination Committee considers a Board of five members appropriate. Based on the identified competency needs, the Nomination Committee has evaluated the skills, experience, and contributions of the current members of the Board, as well as the overall composition of the Board. The Nomination Committee has thereafter also evaluated new candidates for the Board.

Based on the identified competencies required in relation to the strategic priorities and future development of Formpipe Software AB (publ), the Nomination Committee proposes re-election of the Board members Annikki Schaeferdiek, Martin Bjäringer, Jim Bretschneider, Johan Stakeberg, and Erik Ivarsson. Åsa Landén Ericsson has declined re-election. Annikki Schaeferdiek is proposed for re-election as Chairman of the Board. Following this proposal, the Board will consist of one woman and four men.

The Nomination Committee notes that the target of approximately 40 percent representation of the underrepresented gender, as recommended by the Swedish Corporate Governance Board, has not yet been achieved. The Nomination Committee remains committed to the Company's diversity policy in accordance with Section 4.1 of the Code.

The Nomination Committee has conducted a review of Board remuneration in comparable companies and has taken into account that, following the divestment of parts of the Company's operations, the Company now constitutes a more focused and smaller business. The Nomination Committee proposes that Board remuneration remain unchanged. In making this assessment, the Nomination Committee has

considered the level of work required to ensure the continued efficient and focused development of the remaining operations. The Nomination Committee further proposes that the Chairman of the Board, in addition to the proposed remuneration of SEK 520,000, receive an additional remuneration corresponding to the remuneration of an ordinary Board member, i.e. SEK 220,000, for extraordinary work efforts during the previous year.

All proposed Board members are considered independent in relation to the Company and its executive management. The composition of the Board also meets the requirement that at least two of these members are independent in relation to the Company's major shareholders. The Nomination Committee therefore considers that the proposed Board composition complies with the requirements set out in the Swedish Corporate Governance Code regarding independent directors.

A presentation of all individuals proposed as Board members of Formpipe is available on the Company's website, ir.formpipe.com.