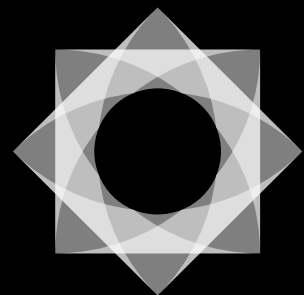




**Formpipe to divest its Public Sector business area for  
a total consideration of up to SEK 850 million**

**18 August 2025**



Formpipe.

# Transaction highlights

## Strategic rationale

- ◉ Founded in 2004, Formpipe is a prominent case and document management software provider catering to both the public and private sector through Formpipe Public and Lasernetet
- ◉ While having been beneficial to operate under one company historically, the two segments have grown and evolved into two different units that now are mature enough to continue to develop stand-alone
- ◉ The transaction enables increased focus on Lasetnet to maximise long-term shareholder value creation
- ◉ After careful consideration, the Board concludes that the proposed divestment of Formpipe Public is in the best interest of all stakeholders

## Transaction overview

- ◉ Divestment of Formpipe Public for a total consideration of up to SEK 850m to STG
- ◉ Following the transaction, Formpipe will focus entirely on its retained Lasetnet business area, a leading enterprise document and customer communication software platform
- ◉ Following the completion of the transaction, the Board intends to propose a distribution of a substantial portion of the proceeds from the transaction to the company's shareholders. The Board intends to retain a part of the proceeds from the transaction, to be reinvested in Lasetnet

# Transaction details

## Transaction structure

- ⚙ The purchase price for Formpipe Public is up to SEK 850 million:
  - SEK 775 million will be paid in cash at closing
  - SEK 50 million will be paid through the issuance of a loan note payable in 2029 with a compounding interest of 4.25% p.a. and is subject to certain potential deductions based on certain metrics
  - An additional purchase price of SEK 25 million will be included if the STG achieves a certain return on its investment
- ⚙ Closing is subject to the timing of separation steps, 90% of the contracted revenue stemming from Formpipe Public's customers in Sweden agree to be transferred and customary approvals as well as an EGM approval
- ⚙ Voting undertaking agreements have been entered by major shareholders representing 20% of votes of the company

## Timeline overview

- ⚙ Announcement date: 18 August 2025
- ⚙ Extraordinary General Meeting: on or about 17 September 2025
- ⚙ Closing: Expected Q4 2025



# Illustrative financials: 1 January – 31 December 2024

SEKm	Transaction perimeter		Remaining business	
Metric	Public	Lasernet	Other	
ARR	239	220	-	
ARR growth 2024 <sup>1)</sup>	7%	21%	n.a.	
Revenue	306	223	-	
Revenue growth 2024 <sup>1)</sup>	-5%	11%	n.a.	
Adj. EBITDA	93	37	-26	
Cap. R&D	41	14	-	
Adj. Cash EBITDA	46	22	-26	
Adj. Cash EBITDA margin	15%	10%	n.a.	

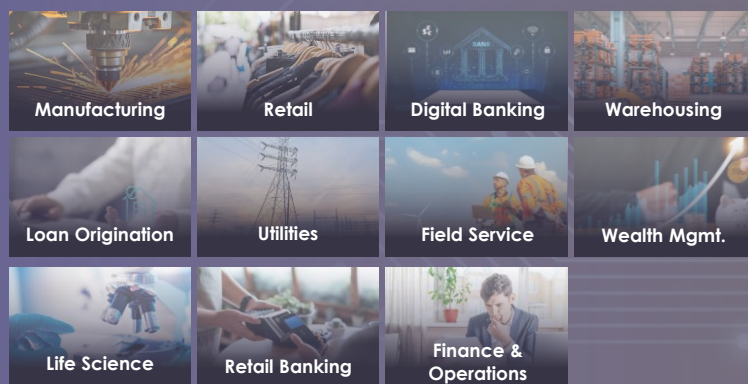
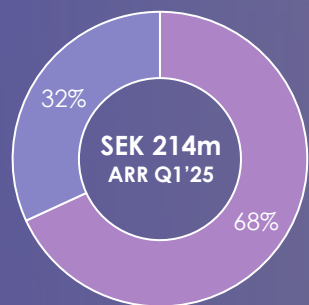
Note: BGLink, corresponding to SEK 3m in revenue and ARR, has previously been reported through the segment Other and is included in the transaction perimeter. Cash EBITDA contribution from BGLink amounted to SEK 3m in 2024. IFRS 16 effects of SEK 8m adjusted for between EBITDA and Cash EBITDA  
 1) y-o-y growth 2024

# Lasernet | Leading document and customer communication management software

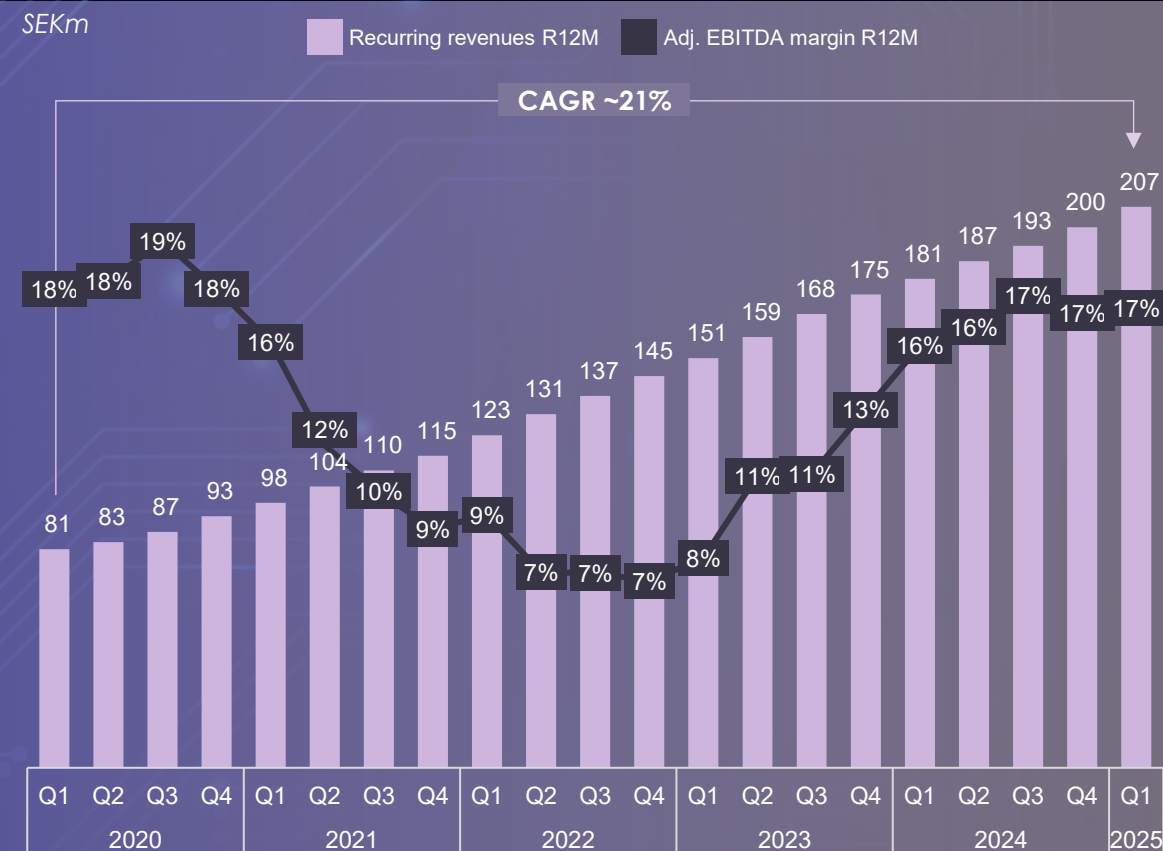
## Lasernet at a glance

- Document and customer communication management software with customers across +60 countries
- Lasernet complements ERP and banking systems by generating, distributing, and archiving business documents based on various data sources
- The solution is particularly strong within the Microsoft Dynamics 365 and Temenos ecosystems, supporting both Transact and Infinity platforms
- User-friendly and scalable solutions, making it suitable for organizations of all sizes and across diverse industries
- Sales and implementations are delivered through a global partner network, ensuring localized expertise and broad market reach

## ARR split and industries served



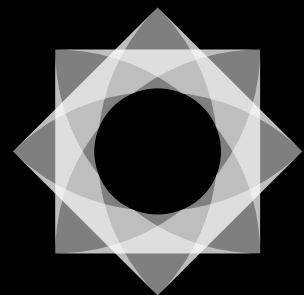
## Recurring revenues R12M



# Lasernet | Next steps

## Next steps

- Following the completion of the transaction, Formpipe will host a capital markets day to share more information on the remaining business, including a business overview as well as the company's envisioned strategy, including financial targets
- Date for the capital markets day to be announced through a press release in due course
- Following completion of the transaction, the company will continue to use the Formpipe brand during an interim period, after which the company will be rebranded



Formpipe.